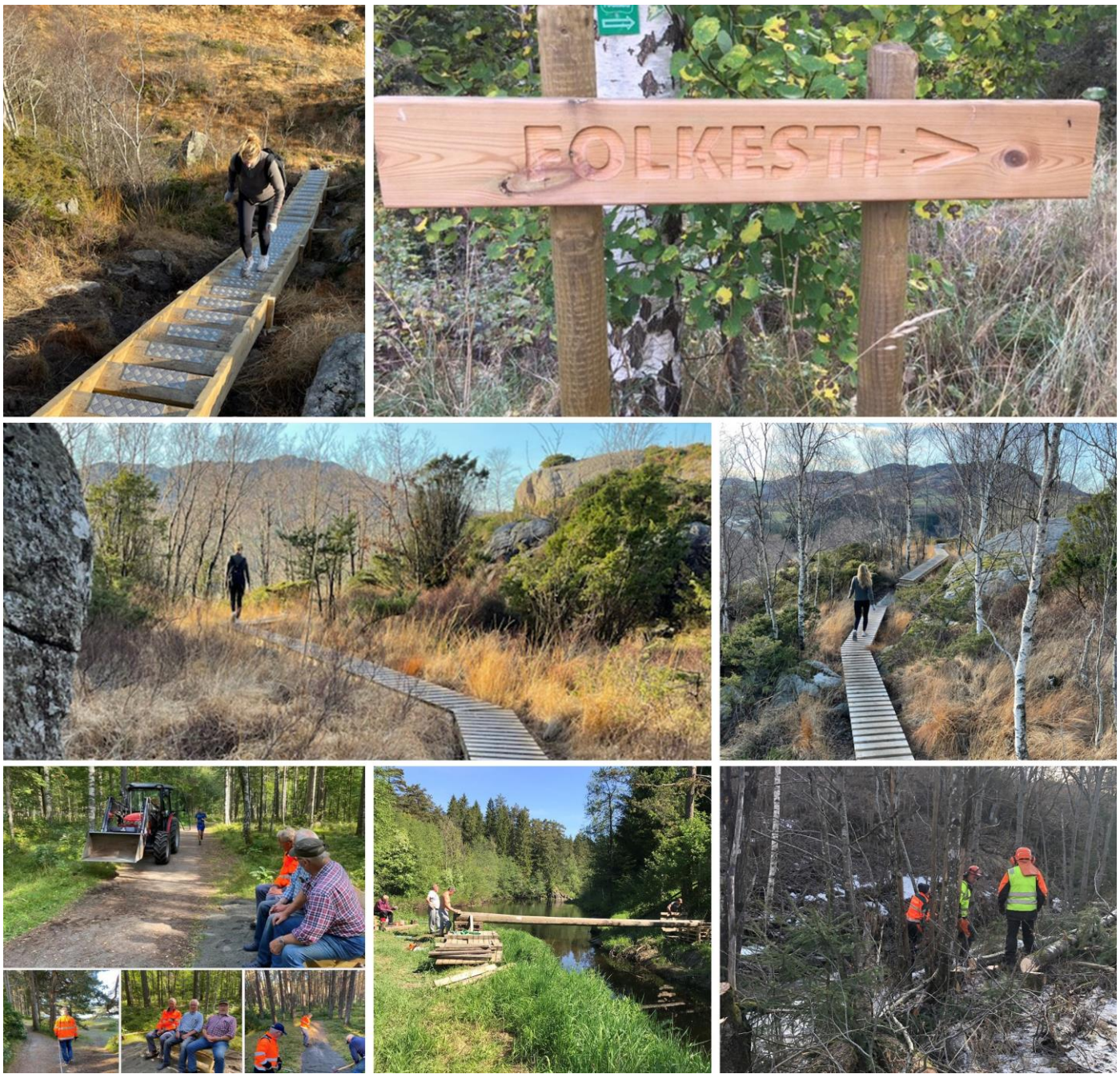
SPAREBANKEN SØR

Green & Sustainability Bond Allocation Report

Q4 2023



Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 are in accordance with the updated framework of 2022.

Sparebanken Sør – Green Bond Allocation Report

Reporting date: **31.12.2023**

Eligible Project Category	**Sparebanken Sør Group**	**Sparebanken Sør (Parent bank)**	**Sparebanken Sør Boligkreditt AS**
	NOK	NOK	NOK
Residential Green Buildings			
New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10% compliant)	335.995.744	151.653.873	184.341.871
Residential buildings in Norway built 2012-2020	10.283.744.971	2.730.841.707	7.552.903.264
Residential buildings in Norway built before 2012 with EPC A-B	3.783.597.072	910.190.780	2.873.406.292
Residential buildings only eligible for bond issued prior to 2022*	4.786.910.883	N/A	3.439.662.611
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	3.920.641.190	N/A	2.511.656.812
Total	**23.110.889.860**	**3.792.686.360**	**16.561.970.850**
Percentage of Eligible Green Loan Portfolio allocated		**53 %**	**62 %**
Green Bond Funding			
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000
2022-2027 Green FRN - NO0012446485		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000	
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000
Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	**100 %**	**100 %**	**100 %**
Eligible Green Loan Portfolio - Unallocated	**7.274.087.787**	**1.792.686.360**	**5.481.401.427**
Geographical distribution of the assets		**100 % Norway**	**100 % Norway**

*New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%